

Shah N.H.Commerce College, Valsad, Managed by Shree Nootan Kelavani Mandal, Valsad.

Balance Sheet as on 31/3/2016.

Year - 2015-2016



Liability	Schedule	Amount	Assets	Schedule	Amount
Reserve & Surplus	1	5970808.30	Fixed Assets ( College)	3	1133965.00
U.G.C. asset Gant Fund		4216092.00	U.G.C. Assets	3	4216092.00
Book Bank asset Fund		835060.00	Book Bank Asset	3	835060.00
College Campus Development various Asset Fund		79928.00	College Campus Development Assets	3	79928.00
DELL lab Asset Fund		152557.00	DELL lab Asset	3	152557.00
Current Liability & Provision	2	1732091.80	Investments	4	5075824.00
U.G.C. Grant	2A	659590.00	Current Asset, Diposit & Advances	5	1940016.57
Income Expenditure A/c					
Opening Balance :		2366725.61	Bank Balance	6	3877650.14
Add : Excess Of Income Over Expenditure for the Current Year		1298240.00			
	TOTAL	17311092.71		TOTAL	17311092.71

As Per My Audit Report of Even Date  
HITEN DESAI & ASSOCIATES

*HDS*

Honorary Secretary

Shri Nootan Kelavani Mandal

Chartered Accountant PROPRIETOR

Principal

M/S. Hiten Desai & Associates  
Firm Reg. No. 116832 W

Accountant:

SHAH N. H. COMMERCE COLLEGE,  
VALSAD.

26 JUL 2016



*[Signature]*

## Shah N.H.Commerce College, Valsad.Managed by Shree Nootan Kelavani Mandal, Valsad.

Income and Expenditure Account For the Year Ended 31/3/2016. Year - 2015-2016



Income	Schedule	Amount	Expenditure	Schedule	Amount
Government Grant	7	43813501.00	Salary Paid	10	43605660.00
Tuition Fee		632400.00	Tuition Fee Paid (Higher Education Commissioner)		632400.00
Exam Fee		361525.00	Exam Expense		283916.00
Books & Equipment Fee		868500.00	Library Expense	11	88433.00
Interest Earned	8	752264.00	Administrative Expense	12	917697.00
Amenities Fee		867800.00	Amenities Expense		57350.00
Student Teacher Welfare Fee		795775.00	Adhoc Staff Salary	13	1457232.00
Other Fee & Income	9	522883.00	Building Maintenance Expense		128677.00
			Depreciation	3	145043.00
			Excess of Income Over Expenses		1298240.00
	TOTAL	48614648.00		TOTAL	48614648.00

As Per My Audit Report Of Even Date.

HITEN DESAI &amp; ASSOCIATES

HITEN

Chartered Accountant PROPRIETOR

M/S. Hiten Desai & Associates  
Firm Reg. No. 116838 W

26 JUL 2016



Honorary Secretary

Principal

Accountant.

SHAH N. H. COMMERCE COLLEGE,  
VALSAD.



Schedule Forming Part Of Balance Sheet & Income Expenditure Account

Year : 2015 - 2016

Schedule '1' Reserve & Surplus	Amount
Reserve Fund	1,050,846.93
Library Fund	1,193,132.25
College Campus Development Fee Fund	2,636,161.65
Staff benefit fund	51,748.47
Memorial Fund Interest	65,771.02
Student Aid Fund	973,147.98
	<u>5,970,808.30</u>

Schedule '2' Current Liability / Provisions	Amount
Library Deposit	698,100.00
College Deposit	308,200.00
S.G.U Exam Fee Refund	1,400.00
Adhoc Staff P.F.	507,888.00
Book Bank Libaray Deposit	125,011.00
Swarnim Gujaart Grant (Principal)	17,600.00
S.G.U Exam Advance	13,884.00
P.G.Centre Advance (Swarnim Gujaart)	60,000.00
L.I.C.	8.80
	<u>1,732,091.80</u>

U.G.C. Grant (Schedule 2 A)	Amount
U.G.C. 12th Plan	(46,110.00)
U.G.C. M. R P. Grant	705,700.00
	<u>659,590.00</u>







## (A) COLLEGE

NAME OF A/C	%	OP. BAL 1/4/2015	ADDITION	TOTAL	DEPRE	BAL.AS ON 31/3/2016
AIR CONDITIONER/REF.	10	100291		100291	10029	90262
CCTV CEMERA	15	204226	3665	207891	31184	176707
COLLEGE. COMOPU.	40	8313		8313	3325	4988
COLLE. UTENCILS	10	1895		1895	190	1705
CYCLE	15	3653		3653	548	3105
FURNITURE	10	243103	61812	304915	30492	274423
FURNI.LANG.LOBO	10	1602		1602	160	1442
GENERATOR	15	35527		35527	5329	30198
LIBRARY BOOKS	10	255242	33007	288249	28825	259424
LIBRARY FURNITURE	10	1814	50820	52634	5263	47371
SADHAN SAMGARI	15	37775	8100	45875	6881	38994
ZEROX MACHIN	10	33085		33085	3309	29776
WATER TANK	10	195078		195078	19508	175570
	<b>TOTAL</b>	<b>1121604</b>	<b>157404</b>	<b>1279008</b>	<b>145043</b>	<b>1133965</b>

## (B) UGC

NAME OF A/C	%	OP. BAL 1/4/2015	ADDITION	TOTAL	DEPRE	BAL.AS ON 31/3/2016
AC/REFRI	10	23482		23482	2348	21134
CALCU. MACHIN	15	176		176	26	150
CCTV CEMERA(UGC)	15		27853	27853	4178	23675
COMPOU. / SOFTWARE	40	275842		275842	110337	165505
COMPUTER NRC DELHI	40	554		554	222	332
ELE. DU. MACHIN	10	1735		1735	174	1561
ELE. TYPE MACHIN	15	1459		1459	219	1240
EPBX	15	15411		15411	2312	13099
FAX	40	493		493	197	296
PHOTO FON MACHIN	15	6707		6707	1006	5701
FURNITURE BOOKS	10	49138		49138	4914	44224
FUN.LANG. LAC. (UGC)	10	1721		1721	172	1549
GENERATOR	15	123111		123111	18467	104644
INTER COM	10	9402		9402	940	8462
LANG. LOBO. MACHIN	10	2713		2713	271	2442
LIB. BOOKS (UGC)	10	1569080	9591	1578671	157867	1420804
MICROVAV OWAN (UGC)	15	2604		2604	391	2213
PROJECTOR CLASS ROOM	15	2410585		2410585	361588	2048997
SOUND SYSTEM	15	175466		175466	26320	149146
TV. VCR	15	33096		33096	4964	28132
ZEROX MACHIN	15	55955		55955	8393	47562
FURNITURE(UGC)	15	147322	0	147322	22098	125224
	<b>TOTAL</b>	<b>4906052</b>	<b>37444</b>	<b>4943496</b>	<b>727404</b>	<b>4216092</b>





YEAR 2015-16

(C) C.C.D.

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NAME OF A/C	%	OP. BAL 1/4/2014	ADDITION	TOTAL	DEPRE	BAL AS ON 31/3/2016
COLLEAPRO ROAD		28596		28596	2860	2573
COLL. FENCINE	10	4644		4644	697	394
CYCLE STAND	15	26803	4800	31603	3160	2844
GATE / TAKTI	10	841		841	84	75
ROLLER & GRASS CUTTER	15	24320		24320	3648	2067
WATER COOLER CEBIN	15	81		81	12	6
WATER COOLER MACHIN	15	104		104	16	8
WATER PIPE LINE	15	254		254	38	21
		0		0	0	0
<b>TOTAL</b>		<b>85643</b>	<b>4800</b>	<b>90443</b>	<b>10515</b>	<b>7992</b>

YEAR 2015-16

(D) DELL LAB ASSETS

NAME OF A/C	%	OP. BAL 1/4/2015	ADDITION	TOTAL	DEPRE	BAL AS ON 31/3/2016
DELL COMPUTER	40	4015		4015	1606	2409
DELL LAB FURNITURE	10	166831		166831	16683	150148
		0		0	0	0
<b>TOTAL</b>		<b>170846</b>	<b>0</b>	<b>170846</b>	<b>18289</b>	<b>15255</b>

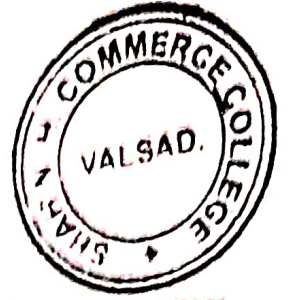
YEAR 2015-16

(E) BOOK BANK ASSETS

NAME OF A/C	%	OP. BAL 1/4/2015	ADDITION	TOTAL	DEPRE	BAL AS ON 31/3/2016
BOOK BANL (LIB)	10	617792	310052	927844	92784	835060
		0		0	0	0
<b>TOTAL</b>		<b>617792</b>	<b>310052</b>	<b>927844</b>	<b>92784</b>	<b>835060</b>



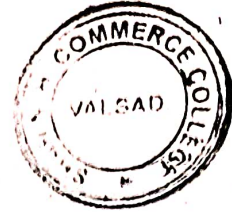




Schedule '4' investments	Year 2015-16	Amount
Fixed Deposit, Baroda Bank Commerce College (College/ Liability Deposits)		183,971.00
Fixed Deposit, Baroda Bank ( College)		825,678.00
Fixed Deposit, Baroda Bank Library Fund		1,443,675.00
H.D.F.C. Bond		2,200,000.00
B.O.B. F.D. Adhoc Staff		422,500.00
	Total	5,075,824.00

Schedule '5' Current Asset - Deposit & Advance	Amount	
Electricity Deposit	27,010.00	
Gas Deposit	1,900.00	
S.G.U. Affiliated Reserve	600.00	
Telephone Deposit	740.00	
Shree Nootan Kelavani Mandal Advance	1,792,856.57	
S.G.U. Degree Form Stock	1,180.00	
S.G.U. Enrollment Form Stock	2,760.00	
S.G.U. Exam Form Stock	20,970.00	
Adhoc Staff P.F.Loan	77,000.00	
Peon Staff Advance	15,000.00	
	Total	1,940,016.57

Schedule '6' Bank Balance	Amount	
Bank of Baroda Current Account	1,502,734.39	
Bank of Baroda Computer Centre Saving Account	830,813.00	
Bank of Baroda Scholarship Saving Account	85,289.00	
Bank of Baroda Swarnim Gujarat Saving Account	11,429.50	
Bank of Baroda Adhoc Staff P.F. Saving Account	15,335.00	
Bank of Baroda Amenity Saving Account	17,982.00	
Bank of Baroda College Campus Development Saving Account	9,453.25	
Bank of Baroda Library Fund Saving Account	64,526.25	
Bank of Baroda Memorial Fund Saving Account	68,671.30	
Bank of Baroda Staff Benefit Fund Saving Account	51,748.47	
Bank of Baroda Student Aid Fund Saving Account	1,218,453.98	
State Bank of India	1,214.00	
	Total Rs.	3,877,650.14



Schedule '7' Government Grant	Year 2015-16	Amount
Salary Grant		43,605,660.00
Maintenance Grant		147,841.00
Swarnim Gujarat Grant		60,000.00
	Total Rs.	43,813,501.00

Schedule '8' Interest Income	Amount
Interest of Bond (H.D.F.C)	208,238.00
Interest on Saving Account	55,422.00
Interest on Fixed Deposit	488,604.00
	Total Rs. 752,264.00

Schedule '9' Other Fee & Receipt	Amount
Admission Fee	61,600.00
College Record Fee	5,650.00
College/ Library Penalty	3,390.00
Enrollment Fee	1,600.00
I - Card Fee	39,100.00
Sale of News Paper	8,350.00
Income from Computer Centre	256,300.00
T.C. Fee	13,700.00
Govt. Exam Fee	4,210.00
Scope Fee	2,700.00
Ext.Exam Income	14,385.00
NAAC Exps.Reambersment	111,898.00
	Total Rs. 522,883.00

Schedule '10' Salary Expense	Amount
Basic Salary	10,201,643.00
Dearness Allowances	13,198,610.00
Grade Pay	1,692,978.00
House Rent Allowances	1,147,083.00
Mediclaime Allowances	63,900.00
Family Planning	7,520.00
Provident Fund Contribution (CPF)	206,108.00
P.G. Incharge Remuneration	24,000.00
Vehicle Allowances	117,600.00
Leave Enchshment	938,298.00
Areas	16,007,920.00
	Total Rs. 43,605,660.00

Schedule '11' Library Expense	Amount
Library Expense	25,896.00
Library Magazine Expense	37,497.00
Library Repering	25,040.00
	88,433.00







Schedule '12' Office Maintenance Expense	Year 2015-16	Amount
Electricity Consumption Expense		179,756.00
Printing / Stationary Expense		58,382.00
Water, Supply, Health Welfare Expense		3,455.00
Audit Fee		11,000.00
Travelling Expense		64,919.00
Postage Expense		23,730.00
Principal Telephone Expense		2,337.00
Principal Travelling Expense		4,800.00
College Telephone Expense		24,668.00
Bank Commission		2,280.00
Miscellaneous Expense		12,322.00
Welcome Inauguration Expense		40,261.00
Insurance Premium		33,742.00
Zerox Expense		800.00
Peon Uniform Expense		11,395.00
Professional Fee		16,500.00
Udisha Grant Expense		33.00
N.C.C. Expense		28,912.00
Seminar Expense		3,500.00
College Building Rent		48,386.00
Computer & Software Expense		11,060.00
N.S.S.		460.00
Computer Centre Expense		119,781.00
AAA Expense		154,737.00
Swarnim Gujarat Grant Expenses		60,481.00
Total Rs.		917,697.00

Schedule 13	Amount
Adhoc Staff Salary	1,079,036.00
Adhoc Staff P.F.	165,596.00
Substitute Remuneration Teachers	212,600.00
Total Rs.	1,457,232.00

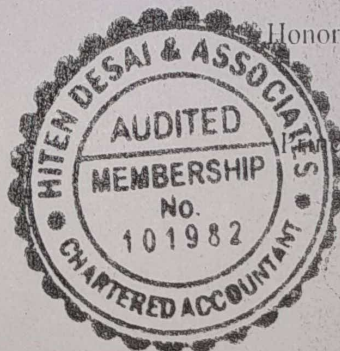
Schedule 1 to 13  
**HITEN DESAI & ASSOCIATES**

*H. Desai*

Chartered Accountant PROPRIETOR

M/S. Hiten Desai & Associates  
Firm Reg. No. 116838 W

26 JUL 2016



Honorary Secretary

Principal

*H. Desai*

Hon. Secretary

Shri Nootan Kelavani  
VALSAD

PRINCIPAL,

SHAH N. H. COMMERCE COLLEGE  
VALSAD.